

Statements of Economic Interests

Ethics Act
Ethics

May 1st Deadline

5 ILCS 420/

Filing

Late Fee

STATEMENT OF ECONOMIC INTERESTS

Who Must File?

On August 4, 1993, Governor Edgar signed into law Public Act 88-187 (SB 500), as an amendment of the Illinois Governmental Ethics Act which significantly revises the requirements for filing Statement of Economic Interests.

The following persons must continue to file Statement of Economic Interests:

- 1) Individuals who are elected to office in a unit of local government and candidates for nomination or election to office.
- 2) Individuals appointed to a governing board of a unit of local government...and persons appointed to the Zoning Board, Zoning Board of Appeals, or to regional, county, or municipal planning commissions... and persons appointed to a board or commission of a unit of local government.

Please remember the following:

- 1) Lists of persons required to file Statement of Economic Interests will now be sent by local units of government only to the appropriate County Clerk. The County Clerk will mail the statements unless other arrangements are made.
- 2) The list of filers must be received by the County Clerk on or before **February 1st**, of each year.
- 3) The \$35,000 salary-filing threshold has been eliminated.
- 4) Others required to file are persons who are employed by a unit of local government and are compensated for services as employees and not as independent contractors and who:
 - a) are, or function as, the head of a department, division, bureau, authority or other administrative within the unit of local government or who exercise similar authority within the unit of local government;
 - b) have direct supervisory authority over, or direct responsibility for the formulation, negotiation, issuance or execution of contracts entered into by the unit of local government in the amount of \$1,000 or greater;
 - c) have the authority to approve licenses and permits by the unit of local government;

- d) adjudicate, arbitrate or decide and judicial or administrative proceedings, or review the adjudication, arbitration or decision of any judicial or administrative proceeding within the authority of the unit of local government;
- e) have the authority to issue or promulgate rules and regulations within areas under the authority of the unit of local government;
- f) have the supervisory responsibility for 20 or more employees of the unit of government.

5. A person holding more than one office/position for which they are required to file with the County Clerk, is required to file only ONE Statement of Economic Interests relating to ALL offices/positions.

Filing requirements in the new law should be carefully reviewed. Any questions concerning who should file under the new sections of the Act should be directed to local governmental attorneys.

The list of those required to file must be filed by February 1, 2003, with the County Clerk.

As in prior years, the list of filers must be in alphabetical order, per the provisions of the Act. The list must also be certified by the clerk or secretary of the unit of government to the County Clerk. The list should indicate the name, resident address, telephone number, title, and term expiration date for each individual. All persons who reside in McLean County or another county should be certified to the county in which the principal office of their employing unit of government is located.

The Illinois Governmental Ethics Act requires the County Clerk's Office to collect a \$15.00 late filing fee from any person whose name was submitted who fails to file a Statement of Economic Interests by the May 1, 2003, deadline.

Article 4A. Disclosure of Economic Interests

www.legis.state.il.us/legislation/ilcs/ch5/ch5act420articles/ch5act420Sub7.htm